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## **Press release – PSV Holdings Limited**

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**(“PSV” or “the Group”)**

### **PSV HOLDINGS STARTS 2009 WITH BUMPER ORDER BOOK**

Industrial engineering company PSV Holdings Limited (“PSV”), today announced that December 2008 and January 2009, which are typically quite times for the Group, have produced signed confirmed new contracts totalling approximately R65 million.

All segments have received contracts in manufacturing, installation and maintenance both locally and for export from mining, petrochemical, power generation and water customers based in South Africa and Africa. Abie da Silva, CEO of PSV says, “This is wonderful news for the Group since we have not lost focus on our core competencies and have purposefully concentrated on supplying industries that we know very well.”

He goes on to say that, “What is usually a very quiet period for PSV, when most companies close for the summer break, has turned out to be, thankfully, an extremely busy and fruitful period.” New and existing companies brought into the PSV Group have benefitted tremendously by being able to tender and secure much larger contracts through the systems, synergies and financial backing of PSV.

Da Silva concludes that despite the economic downturn, PSV has strong fundamentals in place, servicing industries that continue to demand products and services from PSV. In this way he believes that PSV will continue to show excellent growth in the coming year.

14 January 2009

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